

WORLD RANKINGS - 2019 GDP 25 (TIE) TOR-BUFF-16 CASCADIA \$0.63T CHESTER 50.42 **BOS-WASH \$3.65T** Seattle • Portland Toronto Buffalo New York • Washington DC • Boston Rochester 3 CHI-PITTS S2 13 Chicago • Detroit • Cleveland • Pittsburgh 11 NORCAL \$0.937 San Francisco • San Jose SOCAL S1.4 Los Angeles • San Diego **The Incredible** CHAR-LANTA SO.66T Charlotte • Atlanta **Economic Power** 7 TEXAS TRIANGLE S1 Dallas • Austin • San Antonio • Houston 23 SO-FLO \$0.47T of the Miami • Tampa **Texas Triangle** Graphic Concept Credit: National Valuation Consultants

The *Texas Triangle* megaregion consists of three metropolitan complexes: Dallas-Fort Worth, Houston-Galveston, and Austin-San Antonio. This network, comprised of four U.S. Census-designated metropolitan statistical areas, has been recognized as an emerging megaregion and dubbed "The Economic Engine of the Southwest United States." Metropolitan scholar Richard Florida has popularized the idea that the most important geographic units driving the US economy today are neither states nor cities, but megaregions.

The Texas Triangle currently consists of *three of the 10 most populous cities in the country* (Dallas, San Antonio and Houston) – and is on the brink of gaining a fourth (Austin). This territory houses *66%* of the state's *popula-tion* and generates *77%* of the state's total *gross domestic product*. But what truly separates the Texas Triangle from others is the fact that each of the diverse metropolitan regions are in the same state. This provides the individual regions an opportunity to align incentives and form a cohesive plan for future growth.

As of June 2022, there are **54 Fortune 500 companies** with headquarters in the triangle metro areas. In 2019, this megaregion accounted for **\$1.23 trillion dollars** of economic output, ranking it as the **fourth largest in the country** and the **seventh largest in the world**.

DALLAS/FORT WORTH

- A key U.S. financial center
- Telecommunications
 pioneer
- Aerospace and aviation powerhouse
- DFW International Airport is 2nd busiest in the U.S.
- More than 40 Fortune 1,000 companies

AUSTIN

- The new U.S. tech hub
- About to surpass San Jose as the 10th largest city in the country
- Austin inventors received more than 4,700 patents in 2019
- Consistently ranked as a best place to live

SAN ANTONIO

- 20 million+ tourists visit the city annually
- A hot spot for international business
- Has the nation's second largest concentration of cybersecurity companies
- Home to three major Armed Forces commands

HOUSTON

- Energy capital of the world
- A port city, it handles the most foreign tonnage in the country
- Houston firms shipped \$140.8B in products overseas in 2021
- Home to Texas Medical Center, the largest medical center in the world

Sources: National Valuation Consultants, Texas Economic Development Corp., CityLab, Real FX, City of San Antonio and Greater Houston Partnership

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