

## Class A Multifamily Community Breaks Ground in Austin

MAR 22, 2017

by Anca Gagiuc

The development will include nearly 2,200 square feet of ground floor retail space.

**Austin, Texas**—Oden Hughes LLC and CWS Capital Partners have broken ground on a 226-unit community west of downtown Austin. This is the first project co-developed by the two Austin-based companies. The Class A, six-story development will offer one- to three-bedroom units, with 10 percent of the apartments rented at below market rates to qualified households. The yet-to-be-named project will be located at 1301 W. Fifth St. and is slated for completion in late 2018.



1301 W. Fifth St., Austin, Texas

“This is one of the best locations in Austin,” Oden Hughes Managing Director Mac McElwrath said in prepared remarks. “Two million square feet of retail amenities—including the Whole Foods Flagship store and some of the most popular restaurants and bars—are within one mile of this community. Lady Bird Lake and the Roy and Ann Butler Hike and Bike Trail are just a few blocks away and Zilker Park is within easy walking distance.”

Common area amenities will include a fifth-floor lounge and deck with skyline and lake views, resort-style pool and sundeck on the second floor, game room, dog park and indoor dog washing room, and a bike workshop and bike storage. The property, designed by Kelly Grossman Architects, will include nearly 2,200 square feet of ground floor retail space.

“This area along the West 5th Street corridor is where Old West Austin meets an increasingly contemporary downtown,” added CWS Capital Partners VP of Development Jarrett Sullivan. “We designed the project to reflect that by combining traditional building materials in a more modern design.”