

## Austin developer sells first Houston-area development

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**Laura Furr**

Web editor- *Houston Business Journal*

[Email](#)

Austin-based developer **Oden Hughes** has sold its first Houston-area property to EGI International Corp.

EGI bought the Parkside Grand Parkway, a 354-unit luxury apartment project in Katy that sits on 14 acres at the southwest corner of Katy Fort Bend Road and the Grand Parkway near Interstate 10. The Parkside Grand Parkway has

one- to three-bedroom units that range from 625 to 1,400 square feet.

Financial terms were not disclosed.

Oden Hughes partnered with Monterrey, Mexico-based Desarrollos Delta on the project. [David Mitchell](#), the executive managing director of ARA Newmark's Houston office, represented Oden Hughes in the transaction.

Oden Hughes is also involved in two other residential developments in the Houston area. Oden Hughes recently completed its 384-unit [Parkside Place apartments](#), just west of the new Exxon Mobil Corp. (NYSE:XOM) campus in The Woodlands. The project is [one of many launching near the new campus north of Houston to tap into the thousands of employees that may relocate there.](#)

The company also developed the [342-unit Parkside Bella Terra apartments](#) in the Lakes of Bella Terra, a master-planned community near the intersection of the Grand Parkway and the Westpark Tollway in Richmond.



Austin-based Oden Hughes has sold its first Houston property, Parkside Grand Parkway in Katy, to EGI International Corp.