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EGI International Buys Katy MF Community

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The 14-acre asset was completed in 2014 and is located at the southwest corner of Katy Fort Bend Road and Grand Parkway near Interstate 10.

HOUSTON--Austin-based multifamily developer **Oden Hughes** has sold the 354-unit **Parkside Grand Parkway** community located in Katy to **EGI International Corp.**

Completed in 2014, the 14-acre property is located at the southwest corner of Katy Fort Bend Road and Grand Parkway near Interstate 10, within the boundaries of the Katy Independent School District.

The one-, two- and three-bedroom units range from 625 to 1,400 square feet.

"This is a great community in a highly visible location that is conveniently located near one of Houston's biggest job centers," says Oden Hughes vice president of development **Tim Shaughnessy**. "The investment market for high-quality multifamily properties in Houston remains strong, and we are pleased with the sale."

ARA A Newmark Co. executive managing director **David Mitchell** represented Oden Hughes in the transaction.

Developed in partnership with **Desarrollos Delta** of Monterrey, Mexico, Parkside Grand Parkway was the first Houston-area development for Oden Hughes.

The company recently completed the 384-unit **Parkside Place** apartments at the northwest corner of FM 2920 and Kuykendahl Road, four miles west of the **ExxonMobil Corp.** campus.

Oden Hughes' third Houston-area project, the 342-unit **Parkside Bella Terra** apartments in the upscale **Lakes of Bella Terra** master-planned community, is currently under construction just south of Katy and will be completed later this year.

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